

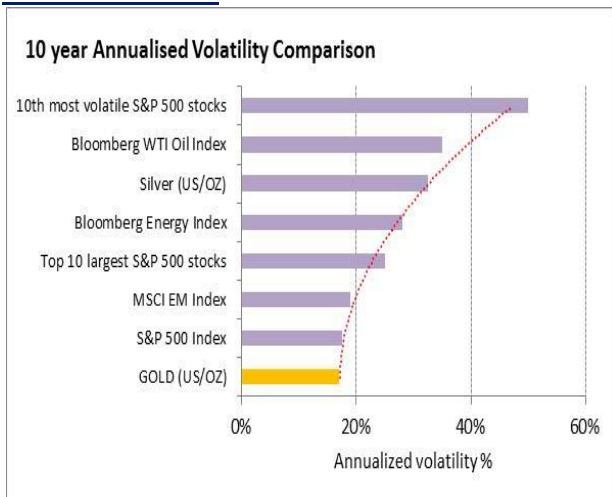


About Orionis

Orionis Gold Company is a Collective Investment Scheme (CIS) registered in Isle of Man. The CIS operates an 'Artisan Mine' in the Republic of Mali and makes monthly distribution of net profits to its investors. The CIS operates its business in compliance to 'Sharia Principles' under the guidance of a 'Sharia Supervisory Board'.

The fund achieves its investment objective by adopting best mining practices. Orionis Gold is committed to conduct its business in ethical, transparent, accountable and fair manner and in compliance with the applicable laws and regulations of its operating jurisdictions.

Gold is less volatile than stocks and commodities



Source : Bloomberg , ICE Bench mark Administration, World Gold Council

Annualized volatility was computed based on daily returns between 1 January 2009 and 31 December 2018 and only stocks with 10 years of data was included in the comparison. The analysis reflects that gold had the least volatility among stocks and commodities which underlines the safe haven status.

Gold has low correlation to most mainstream assets and is a hedge against systemic risks and strong market pull backs. As a strategic asset, gold has historically improved the risk adjusted returns of various portfolios. Gold remains liquid which helps to meet the liabilities in times of market stress. Research also suggests that gold in the past had protected investors during extreme inflation / deflation. Since 2010, central banks have been net buyers of gold in order to expand their foreign reserves as a means of diversification and safety.

Monthly Results

Orionis Gold, the sharia compliant fund has declared monthly dividends of 2.70% for January 2019.

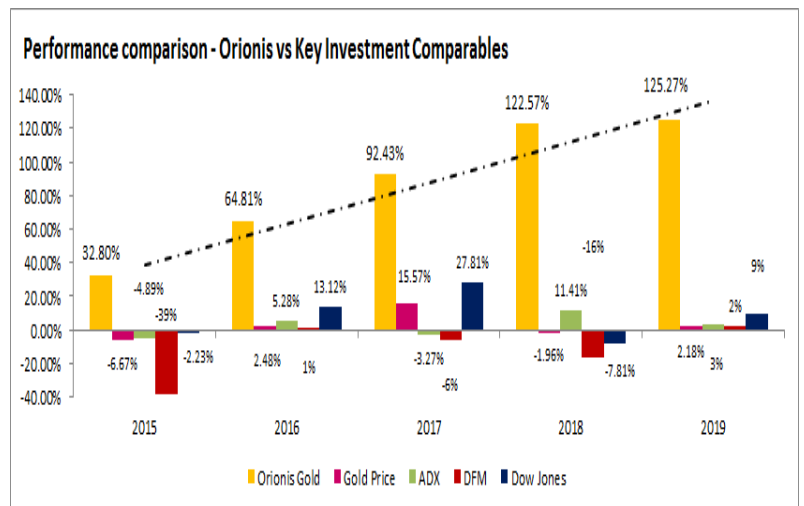
Orionis is a Gold Centric Scheme aiming to achieve long term growth in the investment and generates month on month yield. The fund commenced in Jan'15 and has paid cumulative dividends of 125.27% to its investors.

Dividend Trail - Orionis

ORIONIS GOLD - DIVIDEND TRACKER									
2015		2016		2017		2018		2019	
Month	%ge Div	Month	%ge Div	Month	%ge Div	Month	%ge Div	Month	%ge Div
Jan-15	4.36%	Jan-16	7.39%	Jan-17	2.25%	Jan-18	2.75%	Jan-19	2.70%
Feb-15	2.17%	Feb-16	3.18%	Feb-17	2.50%	Feb-18	2.80%		
Mar-15	3.27%	Mar-16	2.25%	Mar-17	2.30%	Mar-18	2.80%		
Apr-15	3.27%	Apr-16	2.30%	Apr-17	2.50%	Apr-18	2.93%		
May-15	3.20%	May-16	2.54%	May-17	2.40%	May-18	2.90%		
Jun-15	3.68%	Jun-16	2.15%	Jun-17	2.45%	Jun-18	2.95%		
Jul-15	3.68%	Jul-16	2.05%	Jul-17	1.50%	Jul-18	1.40%		
Aug-15	2.33%	Aug-16	1.80%	Aug-17	1.50%	Aug-18	1.45%		
Sep-15	1.41%	Sep-16	1.80%	Sep-17	1.50%	Sep-18	1.42%		
Oct-15	2.36%	Oct-16	2.15%	Oct-17	2.85%	Oct-18	2.87%		
Nov-15	1.35%	Nov-16	2.20%	Nov-17	2.95%	Nov-18	2.92%		
Dec-15	1.71%	Dec-16	2.20%	Dec-17	2.92%	Dec-18	2.95%		
Total	32.80%	Total	32.01%	Total	27.62%	Total	30.14%	Total	2.70%
GRAND TOTAL							125.27%		

Achieved 100% payback within 40 months i.e 30% Average Return.

Performance Comparison since Inception - Orionis



Since its inception in Jan 2015, Orionis till date has returned 125.27%. During the period, stocks reflect extreme volatility - Dow Jones having an upswing during '16 & '17 and ADX during '18 – real return in comparison to 2015 levels remain negligible. Gold price during the period moved range bound and flat augmenting its price resilience. Orionis Gold performance reflects average return of 30% during the period and fund aims to continue its past performance while remaining risk resilient.

Goldman Sachs predicts Gold Prices to climb to highest since 2013

Source : Bloomberg

Goldman Sachs group raised the price forecast for Gold predicting that over 12 months in 2019, the metal will climb to \$ 1,425/- an ounce – a level not seen in more than 5 years.

Bullion has benefited as rising geopolitical tensions fuel central bank purchases, while fears of a recession helped boost demand from investors seeking defensive assets. Gold is also getting a boost from mounting speculation the Federal Reserve may pause in raising borrowing costs, boosting the appeal of noninterest bearing metal. Goldman expects the safe haven bid and to a lesser extent the gold's inflation hedge properties to remain key drivers of the metal's price in 2019.

Gold is one wealth fund's refuge in World gripped with turmoil

Source : Bloomberg

Azerbaijan's sovereign wealth fund known as Sofaz is looking to almost double its holdings of the precious metal to 100 tons in 2019. Sofaz was established in 1999 to manage oil and natural-gas income of this former Soviet Union member.

Sofaz commented that they are steering clear of larger bets on bonds and equities. It continued that in a world witnessing changes in geopolitics, change in reserve currencies and dynamics between superpower impacting financial sector, they believe investing in gold is the right approach. Sofaz also added that they prefer to take more risks as a long term investor and gold remains an ideal choice for them as to meet the investment objective.

Markets Summary

Fed Dovish Stance boosts equity markets

Global equity markets ended the first month of 2019 on a positive note with US equities recording the highest monthly return since 2015 and the best January in almost 30 years. The tech stocks, captured by NASDAQ, have been the best performers so far this year.

Last week, the main driver for the positive sentiment across all asset classes was the dovish signal by the Fed at its MPC meeting. The policymakers dropped the reference to gradual rate increases and also surprised the markets by signaling that the balance sheet reduction may no longer be on an "autopilot" mode. The latter may have boosted the sentiment given that shrinkage of Fed balance sheet has been responsible in draining out liquidity from the system. US equities were also lifted by the better than-expected corporate earnings and strong jobs number (in spite of the partial government shutdown).

UK stocks outperformed the most of last week, as the pound sterling weakened due to looming Brexit concerns. On the other hand, European equities underperformed with the DAX reporting losses, mainly driven by the underwhelming GDP numbers coming out of the Euro area particularly Italy which recorded negative growth in 4Q18, pushing the economy into a technical recession. Gold and US treasuries also benefitted from the dovish Fed message. Similarly, oil prices edged higher receiving an added boost from reports of declining OPEC crude exports.

Investment Summary

Orionis Gold Company, the Collective Investment Scheme declared a dividend of '2.70%' for Jan'19 and has paid total returns of 125.27% since its inception. Our artisan mining fields continue to have scaled up mining where we constantly endeavor for efficient management of our trade operations to generate yield on investment without compromising risk firewalls.

We maintain our opinion that Gold remains as a risk hedge against ongoing political and potential inflationary risks and Orionis offers an attractive opportunity for potential investors to earn monthly dividends by investing in this Gold Centric Collective Investment Scheme.

Abdul Jabbar Al Sayegh

Chairman

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